# NEPTUNE DASH TECHNOLOGIES CORP.
# (formerly Crossroad Ventures Inc.)

Condensed Interim Financial Statements
(Unaudited – Prepared by Management)
(Expressed in Canadian Dollars)

As at and for the nine months ended December 31, 2017 and 2016

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of Neptune Dash Technologies Corp. (formerly Crossroad Ventures Inc.) for the period ended December 31, 2017 have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

**NEPTUNE DASH TECHNOLOGIES CORP. (formerly Crossroad Ventures Inc.)**
Condensed Interim Statement of Financial Position
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)
As at,

| | | **December 31, 2017** | | March 31, 2017 |
|---|---|---|---|---|
| **Assets** | | | | |
| Current Assets: | | | | |
| Due from Parent Company (Note 6) | **$** | **216,059** | $ | 218,168 |
| **Total Assets** | **$** | **216,059** | $ | 218,168 |
| | | | | |
| **Liabilities and Shareholders' Equity** | | | | |
| Current Liabilities: | | | | |
| Accounts payable and accrued liabilities | **$** | **10,538** | $ | 6,538 |
| | | **10,538** | | 6,538 |
| | | | | |
| Shareholders' Equity: | | | | |
| Share capital (note 5) | | **392,406** | | 392,406 |
| Deficit | | **(186,885)** | | (180,776) |
| | | **205,521** | | 211,630 |
| **Total Liabilities and Shareholders' Equity** | **$** | **216,059** | **$** | 218,168 |

Nature and continuance of operations (Note 1)
Subsequent events (Note 8)

Approved on Behalf of the Board on February 22, 2018:

"Cale Moodie " — "Troy Wong "

Cale Moodie - Director — Troy Wong - Director

*The accompanying notes are an integral part of these Condensed Interim Financial Statements.*

**NEPTUNE DASH TECHNOLOGIES CORP. (formerly Crossroad Ventures Inc.)**
Condensed Interim Statement of Loss and Comprehensive Loss
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | For the three months ended December 31, | | For the nine months ended December 31, | |
|---|---|---|---|---|
| | **2017** | 2016 | **2017** | 2016 |
| **Expenses** | | | | |
| Filing fees | **$ -** | $ - | **$ 2,109** | $ 1,679 |
| Professional fees | **4,000** | - | **4,000** | - |
| | **4,000** | - | **6,109** | 1,679 |
| **Loss and comprehensive loss** | **$ 4,000** | $ - | **$ 6,109** | $ 1,679 |
| **Weighted average number of shares outstanding** | **7,093,329** | 7,093,329 | **7,093,329** | 7,093,329 |
| **Basic and fully diluted net loss per share** | **$ (0.00)** | $ (0.00) | **$ (0.00)** | $ (0.00) |

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**NEPTUNE DASH TECHNOLOGIES CORP. (formerly Crossroad Ventures Inc.)**
Condensed Interim Statement of Shareholders' Equity
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | Number of Common Shares | Share Capital | Deficit | Total Shareholders' Equity |
|---|---|---|---|---|
| Balance, March 31, 2016 | 7,093,329 | $ 392,406 | $ (173,097) | $ 219,309 |
| Net loss and comprehensive loss | - | - | (1,679) | (1,679) |
| Balance, December 31, 2016 | 7,093,329 | 392,406 | (174,776) | 217,630 |
| Balance, March 31, 2017 | 7,093,329 | $ 392,406 | $ (180,776) | $ 211,630 |
| Net loss and comprehensive loss | **-** | **-** | **(6,109)** | **(6,109)** |
| **Balance, December 31, 2017** | **7,093,329** | **$ 392,406** | **$ (186,885)** | **$ 205,521** |

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**NEPTUNE DASH TECHNOLOGIES CORP. (formerly Crossroad Ventures Inc.)**
Condensed Interim Statement of Cash Flows
(Unaudited – Prepared by Management)
(Expressed in Canadian dollars)

| | For the nine months ended December 31, | |
|---|---|---|
| | **2017** | 2016 |
| **Cash provided by (used for):** | | |
| **Operating Activities:** | | |
| Net loss for the period | **$ (6,109)** | $ (1,679) |
| Changes in non-cash working capital items: | | |
| Accounts payable and accrued liabilities | **4,000** | (5,828) |
| | **(2,109)** | (7,507) |
| **Financing Activities:** | | |
| Advances from parent company | **2,109** | 7,507 |
| | **2,109** | 7,507 |
| **Net change in cash for the period** | **$ -** | **$ -** |
| **Cash, beginning of the period** | **-** | - |
| **Cash, end of the period** | **$ -** | **$ -** |

| **Supplemental information:** | **2017** | 2016 |
|---|---|---|
| | **$** | **$** |
| Interest Paid | - | - |
| Interest Received | - | - |

*The accompanying notes are an integral part of these Condensed Interim Financial Statements.*

## 1 NATURE AND CONTINUANCE OF OPERATIONS

Neptune Dash Technologies Corp. (formerly Crossroad Ventures Inc.) (the "Company") was incorporated under the laws of the Province of British Columbia on March 15, 2000. The Company was classified as a Capital Pool Company as defined under the policies of the TSX Venture Exchange and was listed effective December 1, 2000. The Company's head office is located at Suite 620, 1155 West Pender Street, Vancouver, British Columbia, V6E 2P4.

On January 6, 2003, NEMI Northern Energy & Mining Inc. ("NEMI" or the "Parent Company") acquired all of the issued and outstanding shares of the Company pursuant to a reverse take-over bid. As a result of the completion of the reverse take-over bid, the Exchange advised the Company that it had satisfied the Exchange's requirement to complete a Qualifying Transaction pursuant to Exchange policy. The Exchange also advised the Company that it no longer met minimum listing requirements and accordingly the Company's shares were de-listed from the Exchange effective the close of business January 7, 2003 and the Company has not engaged in any business activities since that time.

On November 24, 2017, the Company subdivided its share capital on a 1.9 new shares for one old share basis. All share and per share values in these condensed interim financial statements have been adjusted to reflect this subdivision, unless otherwise noted.

On December 1, 2017, the Company and Neptune Dash Nodes Corp ("Neptune"), a private limited liability company organized under the laws of British Columbia, Canada, involved in the business of building, owing and operating digital currency infrastructure assets, and NEMI entered into an amalgamation agreement by which the Company and Neptune will amalgamate (the "Transaction").

On January 17, 2018, the Company completed the Transaction pursuant to which each common share of Neptune and the Company was exchanged for a common share of the resulting issuer ("Resulting Issuer"). As a result of the share exchange, the former shareholders of Neptune will acquire control of the Company and the Transaction will be treated as an RTO for accounting purposes. The Transaction will be accounted for as an acquisition of the net assets and listing status of the Company by Neptune via a share based payment. The excess of the estimated fair value of the equity instruments that Neptune is deemed to have issued to acquire the Company, plus the transaction costs (both the "Consideration") and the estimated fair value of the Company's net assets, will be recorded as costs of the transaction. The Company will exclusively build and operate Dash Masternodes and invest in Dash blockchain related technologies (Note 8).

On January 19, 2018, the Company commenced trading on the TSX Venture Exchange ("TSXV") under the symbol DASH.

The Company has not generated revenue from operations. The Company incurred a net loss of $6,109 during the three and nine months ended December 31, 2017 (December 31, 2016 - $1,679) and as of that date the Company's deficit was $186,885 (March 31, 2017 - $180,776). The Company remains

## 1 NATURE AND CONTINUANCE OF OPERATIONS (continued)

dependent on its Parent Company as its source of operating capital in order to meet its obligations for at least the next twelve months. These financial statements are presented on a going concern basis, which assumes that the Company will continue to realize its assets and discharge its liabilities in the normal course of business.

## 2 BASIS OF PRESENTATION

The condensed interim financial statements of the Company have been prepared in accordance with IFRS as issued by the International Accounting Standard Board ("IASB") and in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting.

The condensed interim financial statements do not include all of the information required for the full annual financial statements and should be read in conjunction with the most recent audited annual financial statements of the Company as at and for the year ended March 31, 2017 which are available on www.sedar.com.

The financial statements of the Company are presented in Canadian dollars, which is the functional currency of the Company. These condensed interim financial statements were authorized for issue by the Board of Directors on February 22, 2018.

## 3 SIGNIFICANT ACCOUNTING POLICIES

These condensed interim financial statements of the Company have been prepared on the historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, the financial statements have been prepared using the accrual basis of accounting, except for the statements of cash flows.

The accounting policies applied in these condensed interim financial statements are the same as those applied in the Company's most recent audited annual financial statements as at and for the year ended March 31, 2017 which are available at www.sedar.com and reflect all the adjustments necessary for fair presentation in accordance with IAS 34. There has been no material impact on these financial statements from changes in accounting standards during the period.

## 4 RECENT ACCOUNTING PRONOUNCEMENTS

A number of new IFRS standards, amendments to standards and interpretations are not yet effective for the period ended December 31, 2017, and have not been applied in preparing these financial statements. None of these are expected to have an effect on the Company's financial statements. The Company has not early adopted these revised standards.

Proposed for annual periods beginning on or after January 1, 2018

a. New standard IFRS 9 Financial Instruments
   Partial replacement of IAS 39 Financial Instruments: Recognition and Measurement.

   The Company has not early adopted this revised standard.

IFRS 15 Revenues from contracts with customers and IFRS 16 Leases are currently not expected to be applicable to the Company's operations.

## 5 SHARE CAPITAL

### (a) Authorized

Unlimited number of common shares without par value – 7,093,329 issued and outstanding as at December 31, 2017 and 2016.

### (b) Share Split

On November 24, 2017, the Company subdivided its share capital on a 1.9 new shares for 1 old share basis. All share and per share values in these condensed interim financial statements have been adjusted to reflect this subdivision, unless otherwise noted.

### (c) Outstanding stock options and warrants

There have been no options or warrants outstanding since March 31, 2011 and the Company does not have a stock option plan.

## 6 DUE FROM PARENT COMPANY

The amount due from the Parent Company is unsecured, non-interest bearing and is due on demand. The balance on account arose following NEMI's reverse take-over of the Company in 2003. Since that time NEMI has funded the Company's minimal operating requirements by applying the amounts so paid against the balance due from the Parent on account. Although NEMI has retained its shares in the Company and maintains the Company's status as a reporting issuer, management has yet to identify or develop a business opportunity for the Company.

## 7 FINANCIAL INSTRUMENTS

### (a) Fair Value

The fair values of due from Parent Company, and account payable and accrued liabilities approximate their carrying values due to their due on demand nature or short term to maturity.

### (b) Financial Risk Factors

The Company's risk exposure and the impact on the Company's financial instruments are summarized below:

I. Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due.

For the foreseeable future, all of the Company's financial liabilities, which consist of accounts payable and accrued liabilities, have contractual maturities of less than 90 days and will be honored by funding advances from the Parent Company that will be applied on account against the amount due from the Parent Company.

II. Credit risk

Credit risk is the risk that a customer or counterparty will fail to perform an obligation or fail to pay amounts due, causing a financial loss. The Company's primary exposure to credit risk is on the amount due from Parent Company; as such the Company considers its credit risk to be low.

III. Market risk

Market risk consists of currency risk, interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable limits while maximizing returns. The Company has no foreign exchange rate risk as all amounts are denominated in Canadian dollars. It also holds no financial instruments that expose it to interest rate risk or other price risk.

## 8 CAPITAL MANAGEMENT

The Company defines capital as consisting of shareholder's equity (comprised of issued share capital and deficit). The Company's objectives when managing capital are to support the identification and acquisition of a new business opportunity and thus the creation of shareholder value as well as to ensure that the Company is able to meet its financial obligations as they become due.

The Company manages its capital structure to maximize its financial flexibility adjusting it in response to changes in economic conditions and the risk characteristics of the underlying assets and business

## 8 CAPITAL MANAGEMENT (continued)

opportunities. The Company does not presently utilize any quantitative measures to monitor its capital, but rather relies on the expertise of the Company's management to sustain the future development of the business. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the size and current status of the Company, is reasonable. As at December 31, 2017, the Company does not have any long-term debt outstanding and is not subject to any externally imposed capital requirements or debt covenants. There was no change to the Company's approach to capital management during the period ended December 31, 2017.

## 9 SUBSEQUENT EVENTS

Subsequent to December 31, 2017, the Company:

(a) The Company received $218,140 in cash settling Due from Parent Company and accounts payable and accrued liabilities from NEMI prior to completion of the Transaction.

(b) Issued 80,193,329 commons share upon completion of the Transaction relating to Neptune's common shares outstanding and Neptune's outstanding convertible debentures.

(c) Entered into an escrow agreement where an aggregate of 26,593,329 common shares of the Company (the "Escrowed Shares") will be held in escrow among the Company, TSX Trust Company, as escrow agent, and certain securityholders of the Company. The Escrowed Shares will be released from escrow as follows: 25% upon issuance of the Final Bulletin; 25% on the date that is six months after the date of the Final Bulletin; 25% on the date that is 12 months after the date of the Final Bulletin; and 25% on the date that is 18 months after the date of the Final Bulletin. Also in accordance with the policies of the TSXV, an aggregate of 10,700,000 common shares of the Company will be subject to seed share resale restrictions over the course of one year, such that 20% are released upon the Final Bulletin and 20% released every three months thereafter.

(d) Awarded an aggregate of 1,580,000 restricted share units ("RSUs") under the Company's share compensation plan to directors, officers, employees and consultants of the Company. Each RSU represents a right to receive one common share of the Company, following the vesting of such restricted share units over a three year period. The RSUs are exercisable for 3 years.

(e) Granted an aggregate of 6,075,000 stock options under the Company's share compensation plan to directors, officers, employees and consultants of the Company with an exercise price of $0.50 per stock option, exercisable for a period of ten years from the date of grant.